

STATE PHARMECEUTICALS CORPORATION OF SRI LANKA
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2008

| | Contributed Capital RS. | Adv. Received for Share Capital RS. | Revaluation Reserves RS. | General Reserves RS. | Accumulated Profit RS. | Total RS. |
|--|-------------------------------|--|--------------------------------|----------------------------|------------------------------|----------------------|
| Balance as at 01st January 2007 | 35,042,000 | 24,013,258 | 520,346,745 | 66,061,447 | 1,099,391,581 | 1,744,855,031 |
| Add - Prior year adjustment | | | | | 30,268,836 | 30,268,836 |
| Adj - Revaluation Surplus | | | (1,247,500) | | | (1,247,500) |
| Add: | | | | | | |
| Net Profit for the year ended as restated (Note 14) | - | - | - | - | 258,368,091 | 258,368,091 |
| Balance as at 31st December 2007 | 35,042,000 | 24,013,258 | 519,099,245 | 66,061,447 | 1,388,028,508 | 2,032,244,459 |
| Balance as at 01st January 2008 | 35,042,000 | 24,013,258 | 519,099,245 | 66,061,447 | 1,388,028,508 | 2,032,244,459 |
| Adj. Deferred Tax attributable to Revaluation Surplus | | | 29,211,887 | | | 29,211,887 |
| Add: | | | | | | |
| Net Profit for the year | - | - | - | - | 214,657,048 | 214,657,048 |
| Balance as at 31st December 2008 | 35,042,000 | 24,013,258 | 489,887,358 | 66,061,447 | 1,602,685,556 | 2,276,113,394 |